

REVENUE/TRUST INTEREST INCOME

The interest income procedure is located in the General Ledger Module, Monthly Processing. Menu option #5, Post Investment Income.

The purpose of this procedure is to prorate the interest earned on the clients' group account to each client, based upon their account balance during the period the interest was earned.

Most regional centers post interest to the clients' account on a quarterly basis. Posting interest on a monthly basis could result in the Social Security Administration viewing the interest as consumer income and affect the monthly SSI benefit.

The interest income proration screen contains 4 fields that must have information entered.

FIELDS:

1. TRUST FUND ACCOUNT #

For most regional centers, this will be the 02 checking account number which is: 02-00-0-01020.

2. LAST INVESTMENT INCOME POSTING DATE (MMDDYY)

Enter the date (month, day and year order) of the last investment posting.

3. CURRENT INVESTMENT INCOME POSTING DATE (MMDDYY)

Enter the date (month, day and year order) of the current investment posting.

4. INVESTMENT INCOME AMOUNT (2 DECIMALS)

Enter the amount of interest earned that will be allocated to the clients' account. **DO NOT ENTER A DECIMAL POINT.**

**REVENUE/TRUST
INTEREST INCOME**

PRORATE & RECORD INVESTMENT

TRUST FUND ACCOUNT #	
LAST INVESTMENT INCOME POSTING DATE (MMDDYY)	000000
CURRENT INVESTMENT INCOME POSTING DATE (MMDDYY)	000000
INVESTMENT INCOME AMOUNT (2 DECIMALS)	000000000

ENTER TO PRORATE INVESTMENT INCOME AMOUNT OR
CMD KEY 7 TO END WITHOUT PRORATION